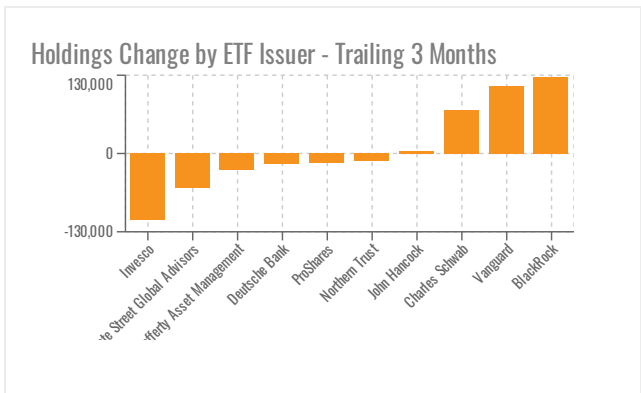
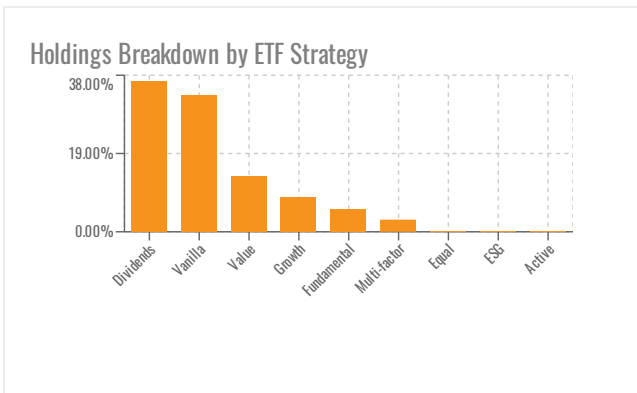


LAZ Lazard LTD. LTD. Class A
Peer Group: Financials Mid-Cap
Average Share Volume: 919.2K | Market Cap \$4.5B | Primary Exchange: New York Stock Exchange | \$38.84

<p>9%</p> <p>ETF HEDGING</p> <p>Intraday fractional volume estimate due to ETFs</p>	<p>↓DOWN</p> <p>FLOW TREND</p> <p>Near-term flow directionality estimate</p>	<p>Dividends</p> <p>FUND STYLE EXPOSURE</p> <p>37% of shares held are in 3 Dividends funds</p>	<p>0</p> <p>NEW ETF OWNERS</p> <p>No New ETF Holders Over Last 3 Months</p>
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<p>7.4%</p> <p>OWNERSHIP</p> <p>Average peer group ownership of 6.5%</p>	<p>56</p> <p>FUND COUNT</p> <p>Compare with a peer group average of 36</p>	<p>67%</p> <p>SMART BETA</p> <p>Fraction of ownership by smart-beta funds versus 64% for peers</p>	<p>\$337.4M</p> <p>OWNERSHIP</p> <p>Average peer group ownership of \$345.1M</p>
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